

SLW MEDIA PRIVATE LIMITED
CIN: U22210DL2010PTC203376
BALANCE SHEET AS AT MARCH 31, 2025
Amount in thousand (unless otherwise stated)

Particulars	Note No.	As at	
		March 31, 2025	March 31, 2024
I ASSETS			
1 Non-Current Asset			
a. Property, plant & equipment			
b. Intangible assets	2	7.27	7.27
c. Right of Use assets		-	-
d. Investments in subsidiaries		-	-
e. Financial assets:			
(i) Investments		-	-
(ii) Loans		-	-
(iii) Other financial assets		-	-
f. Deferred tax assets (net)		-	-
g. Other non-current assets	3	22.34	7.26
h. Non-current tax assets (net)		-	-
Total non-current assets	4		
		<u>29.61</u>	<u>14.54</u>
2 Current Asset			
a. Financial assets:			
(i) Trade receivables	5	7203.49	866.87
(ii) Cash and cash equivalents	6	3137.70	422.19
(iii) Bank balances other than (ii) above		-	-
(iv) Other financial assets	7	30.00	703.75
b. Other current assets	8	486.16	1355.23
Total current assets		<u>10857.35</u>	<u>3348.04</u>
TOTAL ASSETS		<u>10886.96</u>	<u>3362.58</u>
II EQUITY & LIABILITIES			
Equity			
a. Equity share capital	9	100.00	100.00
b. Other equity	10	-491.88	976.90
Total equity		<u>-391.88</u>	<u>1076.90</u>
Liabilities			
1 Non - Current Liabilities			
a. Provisions	11	27.37	-
Total non-current liabilities		<u>27.37</u>	<u>-</u>
2 Current liabilities			
a. Financial liabilities:			
(i) Borrowings	12	1500.00	814.00
(ii) Trade payables	13	-	-
total outstanding dues to micro enterprises and small enterprises		921.89	-
total outstanding dues to creditors other than micro enterprises and small enterprises		3457.82	252.31
(iii) Other financial liabilities	14	1580.37	30.00
b. Other current liabilities	15	3758.84	1147.92
c. Provisions	16	32.55	41.45
Total current liabilities		<u>11251.48</u>	<u>2285.68</u>
TOTAL EQUITY AND LIABILITIES		<u>10886.96</u>	<u>3362.58</u>

The accompanying notes referred to above formed an integral part of these standalone financial statements.

As per our report attached
Aggarwal and Rampal

Chartered Accountants
F.R.No. 003072N

FRN: 003072N
New Delhi
Aditya Aggarwal
Partner

Membership No. : 515644
UDIN: 25515644BMLKPM1879

Place : New Delhi
Date : May 12, 2025

For and on behalf of SLW Media Private Limited



Anil Dev
Additional Director
DIN-06869990



Karan Aggarwal
Additional Director
DIN-02030873

SLW MEDIA PRIVATE LIMITED
CIN: U22210DL2010PTC203376
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025
Amount in thousand (unless otherwise stated)

Particulars	Note No.	Year Ended March 31, 2025	Year ended March 31, 2024
I. Revenue from Operations			
II. Other Income	17	25112.39	3217.27
III. TOTAL INCOME (I+II)	18	1150.59	1204.00
IV. Expenses:		26262.98	4421.27
Cost of services			
Employee benefits expense	19	18174.88	497.12
Finance costs	20	5617.41	2583.29
Depreciation and amortization expenses	21	1.69	0.00
Other expenses		0.00	0.00
TOTAL EXPENSES	22	3952.86	1169.19
V. PROFIT BEFORE TAX (III - IV)		27746.84	4249.60
VI. Tax expense:		-1483.86	171.67
a) Current tax			
b) Deferred tax charge/ (credit)		0.00	41.45
c) Tax for earlier years	3	-15.08	0.00
TOTAL TAX EXPENSES		0.00	0.00
VII. PROFIT FOR THE YEAR (V-VI)		-15.08	41.45
VIII. OTHER COMPREHENSIVE INCOME (OCI)		-1468.78	130.22
Items that will not be reclassified subsequently to statement of profit and loss			
(a) Remeasurements gain/(loss) on defined benefit plans			
(b) Tax on (a) above			
(c) Equity Instruments through OCI			
(d) Tax on (c) above		-	-
B. and loss		-	-
TOTAL OTHER COMPREHENSIVE INCOME		-	-
IX. TOTAL COMPREHENSIVE INCOME FOR THE YEAR (VII+VIII)		-1468.78	130.22
X. Earnings per equity share: basic and diluted (in Rupees) restated		(147)	13

The accompanying notes referred to above formed an integral part of these standalone financial statements.

As per our report attached

Aggarwal and Rampal

Chartered Accountants

F.R.No. 103072N

FRN: 003072N

New Delhi

Aditya Aggarwal

Partner

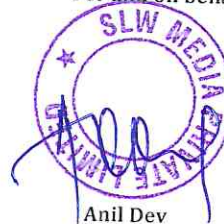
Membership No.: 515644

UDIN: 25515644BMLKPM1879

Place : New Delhi

Date : May 12, 2025

For and on behalf of SLW Media Private Limited



Anil Dev
Director
DIN-06869990



Karan Aggarwal
Additional Director
DIN-02030873

Notes to the financial statement for the year ended March 31, 2025

Amount in thousand (unless otherwise stated)

9 Share Capital

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number	Amount	Number	Amount
Authorised Capital Equity Shares of Rs.10 each with voting rights	10.00	100.00	10.00	100.00
TOTAL	10.00	100.00	10.00	100.00
Issued Capital Equity Shares of Rs.10 each with voting rights	10.00	100.00	10.00	100.00
TOTAL	10.00	100.00	10.00	100.00
Subscribed and Paid up Capital Equity Shares of Rs.10 each with voting rights	10.00	100.00	10.00	100.00
TOTAL	10.00	100.00	10.00	100.00

B. (i) Reconciliation of number of shares and amount outstanding at the beginning and at the end of the reporting period

EQUITY SHARES	As at March 31, 2025		As at March 31, 2024	
	Number of shares	Amount	Number of shares	Amount
Balance as at the beginning of the year	10.00	100.00	10.00	100.00
Add: adjustment for sub-division refer note 'e' below	-	-	-	-
Balance as at the end of the year	10.00	100.00	10.00	100.00

(i) 10000 previous year 10000 Equity Shares with voting rights of Rs. 10/- each called & fully paid up

The Company has only one class of equity shares having a par value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed, if any, by the Board of Directors is subject to approval of the Shareholders in the ensuing Annual General Meeting, except in the case of Interim Dividend. In the event of liquidation of the company, the holder of equity shares will be entitled to receive the remaining assets of the company after distribution of all preferential amounts, if any, in the proportion of their holdings.

(ii) The detail of shareholders holding 5 percent or more shares in the company are as under :-

Class of shares/ Name of shareholder	As at March 31, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Shalini Tomar	1300	13.00%	5000	50.00%
Charu dev	1200	12.00%	5000	50.00%
BLS International	5100	51.00%	-	-
Diwakar Aggarwal	1900	19.00%	-	-
Varindra Sewak	500	5.00%	-	-
Total	10000	100%	10000	100%

(iii) The detail of shareholding of promoters :-

Class of shares/ Name of shareholder	As at March 31, 2025		
	Number of shares held	% holding in that class of shares	% change during the year
Shalini Tomar	1300	13.00%	13.00%
Charu dev	1200	12.00%	12.00%
Total	2500	25%	

(iv) There is no buy back of shares in the current year and proceeding five years for consideration other than cash.



SLW MEDIA PRIVATE LIMITED
CIN: U22210DL2010PTC203376

Statement of Changes in Equity for the period ended on 31st March 2025
Amount in thousand (unless otherwise stated)

A. Equity share capital

(1) Current reporting period (FY 2024-25)

Balance at the beginning of the period	Changes in Equity Share Capital due to prior period errors	Restated balance as at beginning of the period	Changes in equity share capital during the period	Balance at the 31st March 2025
100.00	-	-	-	100.00

(2) Previous reporting period (FY 2023-24)

Balance as at 1st April 2023	Changes in Equity Share Capital due to prior period errors	Restated balance as at 1st April 2023	Changes in equity share capital during the previous year	Balance at the 31st March 2024
100.00	-	-	-	100.00

B. Other Equity

(1) Current reporting period (FY 2024-25)

Particulars	Reserves and Surplus		Total
	Retained earnings	Others	
Balance as at the beginning of the Year	976.90	-	976.90
Changes in accounting policy or prior errors	-	-	-
Restated balance as at the beginning of the Year	976.90	-	976.90
Total Comprehensive Income for the Year	-1468.78	-	-1468.78
Others	-	-	-
Balance as at 31st March 2025	-491.88	-	-491.88

(2) Previous reporting period (FY 2023-24)

Particulars	Reserves and Surplus		Total
	Retained earnings	Others	
Balance as at the beginning of the Year	863.57	-	863.57
Changes in accounting policy or prior errors	-	-	-
Restated balance as at the beginning of the Year	863.57	-	863.57
Total Comprehensive Income for the Year	130.22	-	130.22
Others-TDS Written off	-16.89	-	-16.89
Balance as at 31st March 2024	1010.68	-	1010.68

The accompanying notes referred to above formed an integral part of these standalone financial statements.

For and on behalf of SLW Media Private Limited

As per our report of even date

For Aggarwal & Rampal

Chartered Accountants

Reg. No. C003072N



Aditya Aggarwal
(Partner)

Membership No.: 515644

ICAI No. 15644BMLKPM1879



Anil Dev
Director

DIN-06869990



Karan Aggarwal
Additional Director

DIN-02030873

Place: New Delhi

Date: May 12, 2025

SLW Media Pvt Ltd
CASH FLOW STATEMENT AS AT 31st MARCH, 2025
 CIN: U22210DL2010PTC203376

Amount in thousand (unless otherwise stated)

Particulars	As at March 31, 2025	As at March 31, 2024
A. Cash flow from operating activities		
Profit before tax		
Adjustments for:	-1483.86	171.67
Depreciation/amortization	-	-
Finance costs	1.69	-
Interest income	-0.67	-
Operating profit before working capital changes		
Movements in working capital :	-1482.84	171.67
Increase/(decrease) in Other Financial Liability	1550.37	30.00
Increase/(decrease) in Long term provisions	27.37	-
Increase/(decrease) in Trade Payables	4127.41	-2064.96
Increase/(decrease) in Other current liabilities	2610.92	-1164.43
Increase/(decrease) in Short term Provisions	-8.90	41.45
(Increase)/decrease in Trade Receivables	-6336.62	-115.78
(Increase)/decrease in Other Financial Asset	673.75	4119.65
(increase)/Decrease in Other Current assets	869.07	-777.14
Cash generated from / (used in) operations	2030.53	240.41
Direct taxes paid (net of refunds)	-	41.45
Net cash flow from/ (used in) operating activities (A)	2030.53	198.96
B. Cash flows from investing activities		
Purchase of property, plant and equipments (including capital work-in-progress)	-	-
Sale of property, plant and equipments	-	-
Interest received	0.67	-
Net cash flow from/ (used in) investing activities (B)	0.67	-
C. Cash flows from financing activities		
Increase/(decrease) in Long term Borrowings	-	-
Increase/(decrease) in short term borrowings	686.00	-
Finance cost	-1.69	-
Net cash flow from/ (used in) in financing activities (C)	684.31	-
Net increase/ (decrease) in cash & cash equivalents (A+B+C)	2715.51	198.96
Cash and cash equivalents at the beginning of the year	422.19	223.22
Cash and cash equivalents at the end of the year	3137.70	422.19
Represented by:-		
a) Balances with banks		
i) In current account		
b) Cash on hand	3092.45	255.94
Total	45.25	166.25
	3137.70	422.19

The accompanying notes referred to above formed an integral part of these standalone financial statements.

As per our report attached

Aggarwal and Rampal

Chartered Accountants

F.R.No. 003072N

FRN: 003072N

Aditya Duggarwal

Partner

Membership No.: 515644

UDIN: 25515644BMLKPM1879

For and on behalf of SLW Media Private Limited

Anil Dev
 Additional Director
 DIN-06869990

Karan Aggarwal
 Additional Director
 DIN-02030873

Place : New Delhi
 Date : May 12, 2025

10 Other equity

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	<u>Surplus/(Deficit) in Profit & Loss Account</u>		
	Balance at the beginning of the year		863.57
	Add: Earlier Year Taxes	976.90	-
	Add: Profit/(Loss) for the year	-	130.22
	Less: TDS Written off	-1468.78	-16.89
	Total	-491.88	976.90

11 Provisions -Non Current

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Provision for Gratuity Gratuity	27.37	-
	Total	27.37	-

12 Borrowings

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	<u>Term Loan</u> Unsecured - *Inter corporate Loan	1500.00	814.00
	Total	1500.00	814.00

* The company has taken a temporary Loan from the Holding Company and repayable on demand basis and serving the interest on market yield basis.

13 Trade Payable

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Dues of Micro, Small and Medium Enterprises	921.89	-
(ii)	Dues of other than Micro, Small and Medium Enterprises	3457.82	252.31
	Total	4379.72	252.31

14 Other financial liabilities

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Employees due payable	681.81	-
(ii)	Expenses Payable	816.04	-
(iii)	Audit Fee payable	81.00	30.00
(iv)	Interest Accrued on Loan	1.52	-
	Total	1580.37	30.00

15 Other Current Liability

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Statutory dues payable	1310.07	21.53
(ii)	Advance Subscription	-	1126.39
(iii)	Advance from Customer	2448.77	-
	Total	3758.84	1147.92

16 Provisions -Current

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Provision For Tax	-	41.45
(ii)	Provision for Gratuity	32.55	-
	Total	32.55	41.45



3 Deferred Tax Assets (Net)

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Deferred Tax Asset-Opening	7.26	7.26
	Difference between carrying amount and tax base of property, plant and equipment and intangible assets	-	-
(ii)	Provision for Gratuity	15.08	-
	Total	22.34	7.26

4 Non-Current Tax Assets (Net)

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Advance tax (Net of provisions)	-	-
	Total	-	-

5 Trade Receivables

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Secured Consider good Debtors	-	-
(ii)	Unsecured Consider good Debtors (Unconfirmed)	7203.49	866.87
	Total	7203.49	866.87

6 Cash & Bank Balances

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Balance with Banks	3092.45	255.94
(ii)	Cash-in-hand	45.25	166.25
	Total	3137.70	422.19

7 Other Financial Assets: Current

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Security Deposits	30.00	-
(ii)	Advance to employees	-	703.75
	Total	30.00	703.75

8 Other Current Assets

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Advances to suppliers	112.83	1301.34
(ii)	Balance with government authorities	373.33	53.89
	Total	486.16	1355.23



17 Revenue from Operations

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Sales of Services	25112.39	3217.27
	Total	25112.39	3217.27

18 Other Income

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Subscription of magazines	1126.39	1204.00
(ii)	Miscellaneous Incomes	24.20	-
	Total	1150.59	1204.00

19 Cost of services

Sr. No	Particulars	As at March 31, 2025	As At March 31, 2024
(i)	Magazine Printing	461.91	495.43
(ii)	Merchandise Exp	1056.07	1.69
(iii)	Event Expenses	16656.90	-
	Total	18174.88	497.12

20 Employment Benefit Expenses

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Salaries and bonus	5606.20	2536.49
(ii)	Staff welfare	11.21	46.80
	Total	5617.41	2583.29

21 Finance Costs

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Interest on Inter Corporate Loan	1.69	-
	Total	1.69	-

22 Other Expenses

Sr. No	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Audit Fees		30.00
(ii)	Office Expense	90.00	137.50
(iii)	Rent	301.04	-
(iv)	Printing and Stationary	540.00	86.70
(v)	Repair and maintaince	49.82	128.75
(vi)	Telephone Exp	348.65	34.50
(vii)	Roc Expenses	15.17	38.50
(viii)	Misc Exp	4.50	35.40
(ix)	Sundry Balance Write off	104.00	555.08
(x)	Travelling and conveyance	724.34	-
(xi)	Legal and professional	1457.84	-
(xii)	Server Expenses	187.54	-
(xiii)	Bank Charges	80.75	-
	Total	49.21	122.77
		3952.86	1169.19



Note 13.1 TRADE PAYABLES

AS AT 31.03.2025					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME (Confirmed)	921.89	-	-	-	921.89
Others (Unconfirmed)	3457.82	-	-	-	3457.82
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	4379.72	-	-	-	4379.72

AS AT 31.03.2024					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME (Unconfirmed)	-	-	-	-	-
Others (Unconfirmed)	252.31	-	-	-	252.31
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	252.31	-	-	-	252.31



SLW MEDIA PRIVATE LIMITED

CIN: U22210DL2010PTC203376

Notes to the financial statement for the year ended March 31, 2025

Amount in thousand (unless otherwise stated)

Note 5.1 TRADE RECEIVABLES

AS AT 31.03.2025						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	7,196.49	7.00	-	-	-	7,203.49
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
TOTAL	7,196.49	7.00	-	-	-	7,203.49

AS AT 31.03.2024						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods (Unconfirmed)	835.37	31.50	-	-	-	866.87
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
TOTAL	835.37	31.50	-	-	-	866.87



SLW MEDIA PRIVATE LIMITED

CIN: U22210DL2010PTC203376

Notes to the financial statement for the year ended March 31, 2025

Amount in thousand (unless otherwise stated)

Note No.

2. Property, plant & equipment

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2024	Addition During the period	Deductions During The Year	As on 31.03.2025	As on 01.04.2024	For The Year	Written Back During The period	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
TANGIBLE ASSETS										
Computer	145.47	0.00	0.00	145.47	138.20	0.00	0.00	138.20	7.27	7.27
INTANGIBLE ASSETS										
Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	145.47	0.00	0.00	145.47	138.20	0.00	0.00	138.20	7.27	7.27



25 Segment Information

The board of directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company. The Company is mainly engaged in the business of organising Golf Tournament domestic and internationally. Further there are no geographical segments as all the operations of the Company are in India. Therefore, there is no separate reportable segment for the Company as the other segment does not exceeds the materiality limit of 10% as per the

26 The Particulars of dues to Micro, Small and Medium Enterprises under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"), based on the information available with the Company:

Particulars	Amount in thousand (unless otherwise stated)	
	As at 31st March 2025	As at 31st March 2024
(a) the principal amount and the interest due thereon remaining unpaid to any supplier at the	921.89	-
(b) the amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006, along with the amount of the payment made to the supplier beyond the appointed day during the accounting period	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the period) but without adding the interest	-	-
(d) the amount of interest accrued and remaining unpaid at the end of accounting period	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act 2006	-	-

This disclosure has been determined to the extent such parties have been identified on the basis of information.

27 Commitments:

Particulars	As at 31st March
Estimated amount of contracts remaining to be executed on capital account and not provided for	-
Other commitments	-

28 Contingent Liabilities and Contingent assets

Particulars	31st March 2025
Contingent liabilities of the company and claims against the company not acknowledged by the company as certified by the management for the period	-
Further, No contingent assets and contingent gains are probable to the company.	-

29 Auditors Remuneration

Amount in thousand (unless otherwise stated)

Particulars	As at 31st March 2025
Statutory Audit Fees (including taxes)	106.20

30 Other Disclosures:

(a) Expenditure in foreign currency- 40,15,050

(b) Income in foreign exchange- NIL



31 Ratios:

Details of ratios are as under: -

Ratio	Numerator	Denominator	31st March 2025	31st March 2024	Variance	Reason
(a) Current Ratio	Current Assets	Current Liabilities	0.96	2.34	1.93	Due to decrease in the current asset
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	(3.83)	0	1.00	Due to increase in short term Debts
(c) Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA	NA		
(d) Return on Equity Ratio	Net Profits after taxes	Average Shareholder's	(4.29)	0.13	33.12	Due to loss in the current year
(e) Inventory turnover ratio	NA	NA	-	-		
(f) Trade Receivables turnover ratio	Net Sales	Avg. Trade Receivables	6.22	-	1	Turnover of the company
(g) Trade payables turnover ratio	Operational Cost	Average Trade Payables	7.05	1.68	(2.99)	Due to increase in Turnover and operational cost of the company
(h) Net capital turnover ratio	Net Sales	Working Capital	(63.72)	0.04	####	Due to loss in the current year
(i) Net profit ratio	Net Profit after taxes	Net Sales	(0.06)	0.16	0.53	Due to loss in the current year
(j) Return on Capital employed	Earning before interest and taxes	Capital Employed	3.797	0.03	(126.19)	Due to loss in the current year
(k) Return on investment	Return	Investment	NA	NA		

32 Corporate Social Responsibility

As per Section 135 of the Act, a company, meeting the applicability threshold, needs to spend at least 2% at its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities and there is no requirement to comply this section of the Companies Act, 2013.

33 Earning Per Share (EPS)

Particulars	31st March 2025	31st March 2024
Net profit after tax as per statement of profit and loss attributable to equity shareholders	(1,468.78)	130.22
Number of equity shares at the beginning of the year	10,000	10,000
Weighted average potential equity shares	10,000	10,000
Total weighted average number of equity shares used as denominator for calculating diluted EPS	10,000	10,000
Basic EPS (Rs.)	(147)	13
Diluted EPS (Rs.)	(147)	13
Face value per equity share (Rs)	10	10

- 34 In the opinion of the management of the Group and to the best of their knowledge & belief, the value of current assets, loans and advances, if realized in the ordinary course of business would not be less than the amount at which they are stated in the balance sheet.
- 35 The Company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has been operating for all relevant transactions recorded in the software. Although, the accounting software has inherent limitation, there were no instances of the audit trail feature been tempered.
- 36 Balances of the Debtors & Creditors and other personal accounts of the parties are subject to confirmation and reconciliation consequential effect (if any) on the account remained unascertained.
- 37 The shares of the companies are in the process of Dematerialisation as the deadline for compliance with Rule 9B(2) has been extended from March 31, 2023, to June 30, 2025.
- 38 Previous year figures have been regrouped/ rearranged, wherever considered necessary to conform to current year's classification.
- 39 The corresponding figures for the year ended 2024 were audited by the predecessor auditor, who had expressed unmodified opinion thereon vide their audit report dated September 02, 2024.

As per our report attached
Aggarwal and Rampal
Chartered Accountants
F.R.No. 003072N



Place : New Delhi
Date : May 12, 2025

For and on behalf of SLW Media Private Limited

Anil Dev
Anil Dev
Additional Director
DIN-06869990

Karan Aggarwal
Karan Aggarwal
Additional Director
DIN-02030873

Notes to the Financial Statements for the period ended on 31st March 2025

1 Corporate Information

SLW Media Private Limited "the Company" was incorporated on 31st May, 2010 under the Companies Act, 2013, and later on 17th October 2024 become as a subsidiary of BLS International Services Limited. The registered office of the Company is located at 910, IndraPrakash Building, Barakhamba Road, Connaught Place, New Delhi India-110001. The company has been incorporated for organised Golf Events across India and Internationally and publishing of Golfplus magazine.

1.1 Material accounting policies

a Basis of Preparation and Statement of Compliance

These Financial Statements have been prepared on historical cost and accrual basis of accounting and are in compliance with the Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and applicable provisions of the Companies Act, 2013. The Financial Statements have been prepared under Ind AS because Ind AS are applicable to its holding company .

The Company's financial statements are presented in Indian Rupees (INR), which is its functional currency.

Amounts in these financial statements have been rounded off to 'nearest hundreds upto two decimal points (unless otherwise indicated).

b Use of Estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expense, assets and liabilities and disclosures relating to contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised in the period in which the estimate is revised and in any future period affected.

c. Revenue Recognition

Revenue from contracts with customers is recognized when the services are rendered to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those services. Payments from customers for the services rendered are normally received within 30-60 days. Sale of Services Revenue from the sale of services is recognized, when the company satisfies the performance obligation by transferring promised service to the customers, the amount of revenue and costs associated with the transaction can be measured reliably and no significant uncertainty exists regarding the amount of consideration that will be derived from the sales of services. revenue from the sale of service is measured at the fair value of the consideration received or receivable, net of returns and allowances and discounts. Income and expenses (except otherwise stated) are accounted for on accrual basis.

d Borrowing Costs

Borrowing cost is charged to the Statement of Profit & Loss for the year in which it is incurred.

e Provisions, Contingent Liabilities and Contingent Assets

- (i) Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, if it is probable that the Company will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.
- (ii) Where it is not probable that an outflow of economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as contingent liability in notes to accounts, unless the probability of outflow of economic benefits is remote.
- (iii) Contingent Assets are not recognised in the financial statements but are disclosed, where an inflow of economic benefit is probable.
- (iv) These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.



Notes to the Financial Statements for the period ended on 31st March 2025

f Cash & Cash Equivalents

Cash comprises cash on hand and demand deposits. The Company considers cash equivalents as all short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

g Cash Flow Statement

Cash flow Statement is prepared in accordance with the indirect method, whereby net profit/(loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated.

h Taxes on Income

Income Tax expense comprises of current and deferred tax. It is recognised in Statement of Profit and Loss, except when it relates to an item that is recognised in OCI or directly in equity, in which case, tax is also recognised in OCI or directly in Current tax is the expected tax payable on taxable income for the year, using tax rates enacted or substantively enacted and as applicable at the reporting date, and any adjustments to tax payable in respect of Previous Years.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable income. Deferred tax is measured at the tax rates based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority.

A deferred tax liability is recognised for all taxable temporary differences. A deferred tax asset is recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

i Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instruments.

On initial recognition, financial assets and financial liabilities are recognised at fair value plus/ minus transaction cost that are attributable to the acquisition or issue of financial assets and financial liabilities. In case of financial assets and financial liabilities which are recognised at fair value through profit and loss (FVTPL), it's transaction costs are recognised in Statement of Profit and Loss.

Financial Assets

All regular way purchases or sales of financial assets are recognised and derecognised on a settlement date basis.

After initial recognition, financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification and Measurement of Financial Assets (other than Equity instruments)

a) Financial Assets at Amortised Cost:

Financial assets that meet the following conditions are subsequently measured at amortised cost using Effective Interest Rate method (EIR):

- the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- the contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A financial asset is measured at FVTOCI if both the following conditions are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial asset; and
- the contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding.

c) Financial Assets at fair value through Profit or Loss (FVTPL)

A financial asset is measured at FVTPL unless it is measured at amortised cost or FVTOCI, with all changes in fair value recognised in Statement of Profit and Loss.



Notes to the Financial Statements for the period ended on 31st March 2025

ii) Impairment of Financial Assets

a) Subsequent to initial recognition, the Company recognises expected credit loss (ECL) on financial assets measured at amortised cost. ECL on such financial assets, other than loan assets, is measured at an amount equal to life time expected losses.

The impairment requirements for the recognition and measurement of ECL are equally applied to Loan asset at FVTOCI except that ECL is recognised in other comprehensive income and is not reduced from the carrying amount in the balance sheet.

b) The impairment losses and reversals are recognised in Statement of Profit and Loss.

iii) De-recognition of Financial Assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable, and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity, is recognised in Statement of Profit and Loss if such gain or loss would have otherwise been recognised in Statement of Profit and Loss on disposal of that financial asset.

B Financial Liabilities

i) All financial liabilities other than derivatives and financial guarantee contracts are subsequently measured at amortised cost using the effective interest rate (EIR) method.

EIR is determined at the initial recognition of the financial liability. EIR is subsequently updated for financial liabilities having floating interest rate, at the respective reset date, in accordance with the terms of the respective contract.

ii) De-recognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in Statement of Profit and Loss.

j Earnings Per Share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per shares is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per shares and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

k Property Plant and Equipment

PPE are carried at cost of acquisition, on current cost basis less accumulated depreciation and accumulated impairment, if any. Cost comprises purchase price and directly attributable cost of bringing the asset to its working condition for the intended use. An item of PPE and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognised. Depreciation is provided for property, plant and equipment on a written down value basis so as to expense the cost less residual value over their estimated useful lives as prescribed in Schedule II of the Companies Act, 2013.

l Employee Benefit

Short-term obligations -Expense in respect of other short term benefit is recognized on the basis of amount paid or payable for the period during which services are rendered by the employee.

Gratuity -The net liability or asset recognised in the balance sheet in respect of gratuity (defined benefit plans) is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method and the Actuarial valuation has been made during the year after the date of acquisition by Holding company i.e 17th Oct, 2024

J Lease

Payments associated with short-term leases of equipment and all leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less.



Notes to the financial statement for the year ended March 31, 2025

23. STATEMENT OF TRANSACTIONS WITH RELATED PARTIES

23.1 Name of related parties and description of relationship:

Holding Company	
1	BLS International Services Ltd (acquired on 17th October 2024)

23.2 Related Party Disclosure

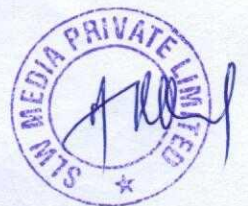
S. No.	Name	Designation	Remarks
1	Anil Dev	Director	w.e.f-03/10/2024
2	Karan Aggarwal	Additional Director	w.e.f-27/11/2024
3	Sarthak Behuria	Independent Director	w.e.f-27/11/2024
4	Varindra Sewak	Additional Director	w.e.f-03/10/2024
5	Shalini Tomar	Director	Ceases w.e.f 03/10/24
6	Charu Dev	Director	Ceases w.e.f 03/10/24
7	Sports and Leisure Worldwide	Relative of Director is a Partner	
8	SLW Pizzaworldwide Private Limited	Common Director	
9	Chronodot Tourism Private Limited	Common Director	
10	Diwakar Aggarwal	Controlling Interest and Director in the Holding Company	

23.3 Details of Transactions:

23.3.1 Transactions with Related Parties

Amount in thousand (unless otherwise stated)

Particulars	Amount in thousand (unless otherwise stated)	
	For the Year ended March 31, 2025	For the Year ended March 31, 2024
BLS (Holding Company)		
Loans received (Net)		
Interest Expense	1500.00	0.00
Sale of Services	- 1.69	0.00
Closing balance	664.66	0.00
	1501.69	0.00
Anil Dev		
Salary for the Year		
Reimbursement of Expenses	1819.00	700.00
Closing Balance Payable	1628.23	801.50
Closing Salary Payable	158.30	100.41
	128.80	0.00
Shalini Tomar		
Salary for the Year		
Reimbursement of Expenses	1509.00	700.00
Closing Balance Payable	639.12	76.00
Closing Salary Payable	3.51	239.12
	47.96	0.00
Chronodot Tourism Private Limited		
Loan Repayment		
Closing Balance Payable	814.00	0.00
	0.00	0.00
Charu dev		
Salary for the Year		
Reimbursement of Expenses	0.00	700.00
Closing Balance Payable	0.00	0.00
Closing Salary Payable	9.84	1043.28
	0.00	0.00
SLW Pizzaworld Private Limited		
Reimbursement of Expenses		
Closing Balance Payable	672.09	80.00
	0.00	117.06
Diwakar Aggarwal		
Rent		
Security Deposit	60.00	0.00
Closing balance	20.00	0.00
	13.80	0.00
Varindra Sewak		
Reimbursement of Expenses		
Sitting fees	305.34	0.00
Closing balance	10.00	0.00
	2.25	0.00
Sarthak Bahuria		
Sitting fees		
	20.00	0.00
Karan Aggarwal		
Sitting fees		
	10.00	0.00
Sports and Leisure Worldwide		
Sale of Services		
Rent	1797.69	1.30
Office Maintainence	480.00	0.00
Reimbursement of Expenses	588.65	0.00
Closing Balance	3362.98	3387.90
	917.22	1184.28



24 Financial Instruments

(i) Categories of Financial Instruments

Amount in thousand (unless otherwise stated)

Particulars	As at March 31st 2025	As at March 31st 2024
Financial Assets:		
Measured at amortised cost		
(a) Cash and Cash Equivalents	3137.70	422.19
(b) Trade Receivables	7203.49	866.87
(c) Other Financial Assets	30.00	703.75
Financial Liabilities:		
Measured at amortised cost		
(a) Borrowings	1500.00	814.00
(b) Trade Payables	4379.72	252.31
(c) Other Financial Liabilities	1589.37	30.00

(ii) Financial Risk Management Objectives

The Company's financial liabilities comprise of borrowings and other payables. The Company's financial assets comprise mainly of cash and cash equivalents. The Company is exposed to market risk (including currency risk, interest risk and other price risk), credit risk and liquidity risk.

The Company's management monitors and manages the financial risks relating to the operations of the Company by analysing exposures by degree and magnitude of risks. Since the entire operations of the company are in India, the currency risk is not applicable to the company.

(iii) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks: interest rate risk, currency risk and other price risk. The Company has no exposure from the international market as the Company operations are in India only. Financial instruments affected by interest rate risk includes borrowings. The Company is not exposed to other price risk.

Market risk exposures are measured using sensitivity analysis.

There has been no change to the Company's exposure to market risks or the manner in which these risks are being managed and measured.

(iv) Interest Rate Risk Management

The Company is exposed to interest rate risk because it borrow funds at the floating rate of interest charged by Holding Company) as determined from time to time.

The Company's exposures to interest rates on financial assets and financial liabilities are detailed in the liquidity risk management section of this note.

(v) Interest Rate Sensitivity Analysis

The sensitivity analysis below have been determined based on the exposure to interest rates at the end of the financial year. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the financial year was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

Sensitivity analysis for a 50 basis points fluctuation in interest and all other variables were held constant is explained below:

If increase by 50 basis point

Particulars	As at March 31st 2025
Impact for Profit or (Loss)	0.00
Impact for Other comprehensive income	0.00

If decrease by 50 basis point

Particulars	As at March 31st 2025
Impact for Profit or (Loss)	0.00
Impact for Other comprehensive income	0.00



24 Financial Instruments

(vi) Credit Risk Management

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Company's bank balances are held with a reputed and creditworthy banking institution resulting to limited credit risk from the counterparties.

Cash and cash equivalents

Credit risk on cash and cash equivalent is limited as we generally transact with banks with high credit ratings assigned by international and domestic credit rating

Trade Receivables

Customer credit risk is managed based on company's established policy, procedures and controls. The company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

Credit risk is reduced by receiving pre-payments. The company has a well defined sales policy to minimize its risk of credit defaults. Outstanding customer receivables are regularly monitored and assessed. Impairment analysis is performed passed on historical data at each reporting date on an individual basis

Particulars	As at March 31st 2025	As at March 31st 2024
Financial Assets:	Carrying amount net of impairment provision	Carrying amount net of impairment provision
Measured at amortised cost		
(a) Cash and Cash Equivalents	3137.70	422.19
(b) Trade Receivables	7203.49	866.87
(c) Other Financial Assets	30.00	820.80

(vii) Liquidity Risk Management

Liquidity risk refers to the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

The table below provides details regarding the contractual maturities of Financial Liabilities as at 31st March 2025:

Particulars	Carrying Amount	Due in 1st year	Due in 2-5 year	Due in More than 5 year	Due Date not Specified
Financial Liabilities					
Borrowings	1500.00	1500.00	-	0.00	0.00
Trade Payables	3457.82	3457.82			
Other Financial Liabilities	1580.37	1580.37	-	0.00	0.00

(viii) Fair Value Measurements

Fair value of the Company's financial assets and financial liabilities that are measured at fair value on a recurring basis is as follows:

Particulars	Fair Value Hierarchy	As at 31st March 2025	
		Carrying Amount	Fair Value
Financial Liabilities			
Borrowings	Level 3	1500.00	1500.00
Trade Payables	Level 3	3457.82	3457.82
Other Financial Liabilities	Level 3	1580.37	1580.37

Particulars	Fair Value Hierarchy	As at 31st March 2024	
		Carrying Amount	Fair Value
Financial Liabilities			
Borrowings	Level 3	814.00	814.00
Trade Payables	Level 3	252.31	252.31
Other Financial Liabilities	Level 3	30.00	30.00

There was no transfer between Level 1, Level 2 and Level 3 in the year. The carrying amount of financial assets and financial liabilities measured at amortised cost in the Ind AS financial statements are a reasonable approximation of their fair value since the Company does not anticipate that carrying value would be significantly different from the values that would eventually be received or settled.



Additional Regulatory Information

- 1 Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division I of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.
- 2 The Company do not have any Immovable property which is not held in the name of Company.
- 3 The Company does not hold any benami property. No proceedings have been initiated on the Company or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- 4 The Company has no borrowings from banks and financial institutions on the basis of security of current assets.
- 5 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- 6 The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant
- 7 The Company has no transactions during the financial year with the struck off companies under Companies Act, 2013 or Companies Act, 1956.
- 8 There is no income surrendered or disclosed by company as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- 9 No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- 10 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority
- 11 The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall: a. b. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- 12 The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: a. b. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries
- 13 The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- 14 Valuation of property, plant and equipment and intangible asset the company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous financial year.
- 15 Compliance with approved schemes of arrangements The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- 16 Registration of charges or satisfaction with Registrar of Companies There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period



41 The following table set out the status of Employee benefits as per disclosure required under Indian Accounting Standard 19 Gratuity Valuation

a) **Defined benefit plans**

Reconciliation of opening & closing balance of the present value of defined benefits obligations & Plan assets:

Particular	Gratuity
Years	2024-25
	Rs.
Present value of obligation during the year	
Present value obligation as at the end of the year	59.92

Assumptions used to determine benefit obligation are as follows:

A **Economic assumptions**

Particulars	Gratuity
Years	2024-25
Discounting rate	6.50%
Future salary increase	5.00%
Expected Rate of Return on Plan Assets	N.A.

B **Demographic assumptions**

Particulars	Gratuity
Years	2024-25
Retirement age	60 years
Mortality table	IALM (2012-14)
Withdrawal Rates (p.a)	
25 years & below	0.000924
25 to 35 Years	0.000977
35 to 45 Years	0.002579
45 to 55 Years	0.007513
55 years & above	0.011162

Bifurcation of the benefit obligation at the end of the year:

Particulars	Gratuity
Years	2024-25
	Rs.
Non-Current Liability(Amount due over one year)	27.37
Current Liability(Amount due within one year)	32.55
Total Liability at the end of the year	59.92

